

Cross of Christ Lutheran Church
Balance Sheet by Account
 May 1, 2020 through Apr 30, 2021

Balance As Of
 May 1, 2020

Balance As Of
 Apr 30, 2021

Assets

Cash Accounts

Checking, WA Federal	89,867.96	130,018.60
Petty Cash	200.00	200.00
Checking, Bank of America	1,368.14	0.00
ARK Checking, WA Federal	0.00	767.09
ARK Petty Cash Checking	833.01	0.00
ARK Petty Cash	50.00	50.00
Good Samaritan, Bank of America	752.46	0.00
MIF Roof Truss Checking	128.46	129.39
Good Samaritan, WA Fedederal	0.00	1,728.50
Total Cash Accounts	93,200.03	132,893.58

Investment Accounts

Schwab Money Fund	74,347.89	74,354.66
MIF Demand Checking	375,939.07	505,619.08
Total Investment Accounts	450,286.96	579,973.74

Reserve Accounts

ARK-MIF CD	10,000.00	10,000.00
ARK-MIF Demand Checking	31,889.84	32,246.89
Total Reserve Accounts	41,889.84	42,246.89

Endowment

Continental Investors	432,513.17	561,437.59
ELCA Mission Plus	6.83	82,286.10
Schwab iShares	182,431.92	276,720.98
Schwab Equity Fund	76,119.87	0.00
Schwab Money Market/Cash	5,773.73	269.30
Total Endowment	696,845.52	920,713.97

Fixed Assets

Building and Equipment	1,951,136.93	1,951,136.93
Accumulated Depreciation	-1,367,185.05	-1,389,059.32
Total Fixed Assets	583,951.88	562,077.61

Receivables

Prepaid Expenses	6,102.42	6,585.98
Total Receivables.	6,102.42	6,585.98

TOTAL ASSETS	1,872,276.65	2,244,491.77
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Liabilities

Current Liabilities

Pension Salary Reduction	3,396.46	3,070.34
Vacation Accumulation	37,221.19	34,626.15
ARK, Vacation Accumulation	6,728.36	10,203.06
Accrued Payroll and Taxes	11,701.51	11,106.74
ARK, Accrued Payroll and Taxes	10,409.16	5,857.53
FSA Salary Reduction	291.62	367.69
Life Insurance Reduction	34.36	34.36
Total Current Liabilities	69,782.66	65,265.87

Long Term Liabilities

ARK Funds on Reserve	40,000.00	40,000.00
MIF Roof Truss Loan	314,732.45	308,917.38
CARES Act "PPP" Loan (1)	0.00	129,572.39
Total Long Term Liabilities	354,732.45	478,489.77

Dedicated Funds Payable

Dedicated Funds Payable	1,217,216.39	1,502,446.46
Total Dedicated Funds Payable	1,217,216.39	1,502,446.46

TOTAL LIABILITIES	1,641,731.50	2,046,202.10
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Equity

Reserves

Property Reserve	15,675.80	15,675.69
Building and Equipment Reserve	253,671.65	231,797.38
Building Fund Reserve Transfer	-72,500.00	-72,500.00
Total Reserves	196,847.45	174,973.07

Other Equity

Prepaid Offering Income	17,859.94	23,316.60
Prepaid Facility Use	15,837.76	0.00
Total Other Equity	33,697.70	23,316.60

TOTAL EQUITY	230,545.15	198,289.67
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TOTAL LIABILITY PLUS EQUITY	1,872,276.65	2,244,491.77
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(1) CARES Act "PPP" Loan Fully Forgiven May 2021

Cross of Christ Lutheran Church
Statement of Income and Expense by Account
 May 1, 2020 to April 30, 2021

	Budget	Actual
Income		
General Fund		
Contributions	390,000.00	427,706.88
Thanksgiving	0.00	165.00
Christmas	0.00	2,997.05
Lent & Holy Week	0.00	1,362.98
Easter	0.00	2,710.00
	390,000.00	434,941.91
Directed Giving		
Interest Income	5,090.00	4,780.00
Copies/Paper/Postage	350.00	337.26
Facility Use	29,560.00	28,737.76
Envelope Fees	0.00	354.62
	35,000.00	34,209.64
CHURCH INCOME TOTAL	425,000.00	469,151.55

	Budget	Actual
Expense		
Human Resources		
Payroll Taxes	10,000.00	8,213.15
Labor & Industries	1,420.00	1,223.12
WA Family Medical Leave	0.00	342.79
Pension/Medical	75,714.00	72,984.76
Staff Wages	240,540.00	243,569.55
Payroll Service	1,550.00	1,060.47
Professional Services	22,776.00	22,591.93
	352,000.00	349,985.77
Administration		
Mileage Reimbursement	900.00	699.76
Staff Appreciation	2,400.00	2,555.62
Lead Pastor Continuing Education	250.00	250.00
Associate Pastor, Continuing Education	250.00	250.00
Director of Music, Continuing Education	400.00	400.00
	4,200.00	4,155.38
Front Office		
01 - Office Supplies	2,500.00	2,239.30
Paper Supplies	1,200.00	292.48
Communications	800.00	230.92
Postage	850.00	901.72
Copier	9,880.00	5,413.79
Operational Software/Equipment	5,600.00	2,701.07
Internet	2,770.00	2,543.53
	23,600.00	14,322.81
Finance		
Building Fund Accrual	14,400.00	14,400.00
Property Taxes/Permits	10.00	21.98
Insurance	9,006.00	9,558.00
Mission Investment Loan Payment	20,534.00	15,239.03
	43,950.00	39,219.01
Facilities and Grounds		
Facility Maintenance	1,000.00	356.15
Custodial Supplies	2,100.00	867.18
Lighting/Lamps	200.00	56.03
Electricity	10,000.00	8,911.59
Natural Gas	3,000.00	3,788.93
Garbage	3,400.00	3,301.45
Phone	3,000.00	2,915.69
Sewer & Water	15,000.00	13,310.07
Security	2,200.00	1,618.75
Elevator Maintenance	2,000.00	3,617.79
Grounds Maintenance	1,050.00	-165.02
	42,950.00	38,578.61

Cross of Christ Lutheran Church
Statement of Income and Expense by Account
 May 1, 2020 to April 30, 2021

	Budget	Actual
Expense		
<u>Stewardship</u>		
Offering Envelopes	500.00	632.89
Mail Envelopes/Statements	300.00	20.35
Stewardship Materials	200.00	0.00
	1,000.00	653.24
<u>Worship</u>		
Worship Needs	1,500.00	1,759.24
Worship Environment	500.00	358.58
	2,000.00	2,117.82
<u>Music</u>		
Ensembles(Music Purchase)	2,000.00	403.77
Contract Musicians	10,000.00	7,000.00
Music Equipment Maintenance	2,000.00	2,000.00
	14,000.00	9,403.77
<u>Congregational Support</u>		
Caring/Lay Visitation Ministry	700.00	430.10
Congregational Professional Expense	1,800.00	1,467.63
	2,500.00	1,897.73
<u>Fellowship</u>		
Material/Care Notes	500.00	501.72
	500.00	501.72
<u>Missionary Support</u>		
Friberg Missionary	1,500.00	1,500.00
	1,500.00	1,500.00
<u>Social Ministries</u>		
Community Meals	1,560.00	1,860.00
Congregations for the Homeless	1,500.00	1,500.00
Evangelism Local Outreach	1,400.00	1,110.00
EISCC Dues	50.00	45.00
Eastside Baby Corner	290.00	290.00
	4,800.00	4,805.00
<u>ELCA Support</u>		
NW Washington Synod/ELCA	6,000.00	6,000.00
	6,000.00	6,000.00
<u>Extra Ordinary Expenses</u>		
Non-Recurring Expenses PPP Credit	-74,000.00	0.00
	-74,000.00	0.00
CHURCH EXPENSE TOTAL	499,000.00	473,140.86
CHURCH LOSS		-3,989.31

Ark Daycare
Statement of Income and Expense by Account
 May 1, 2020 to April 30, 2021

	Budget	Actual
Income		
ARK Tuition Fees	415,078.56	393,706.62
Scholarship	4,800.00	0.00
Registration Fees	3,600.00	2,285.45
Other Income	25,000.00	50,000.00
Interest	100.00	136.85
DSHS Shortfall	-5,000.00	0.00
ARK INCOME TOTAL	443,578.56	446,128.92

	Budget	Actual
Expense		
Janitorial Service	9,600.00	9,650.00
Payroll Taxes	21,313.62	24,316.94
Labor & Industries Tax	4,600.00	2,959.90
WA Family Medical Leave	700.00	516.59
Benefits	34,628.00	25,677.01
Mileage Reimbursement	300.00	74.23
Employee Bonuses	2,200.00	2,606.78
Payroll Process Costs	2,650.00	2,502.50
Staff Wages	323,551.73	313,968.36
Staff Ads	300.00	179.65
Staff Development	1,000.00	590.30
Staff Appreciation	4,000.00	1,218.57
Insurance	1,500.00	1,500.00
License & Permits	1,300.00	461.00
Office Supply	650.00	612.76
Postage	200.00	11.50
Copies	250.00	134.76
Computer Equipment	0.00	0.00
Phone & Internet	1,500.00	1,623.36
Utilities	7,800.00	7,800.00
Janitorial Supplies	2,470.21	1,261.05
Repair & Maintenance	200.00	327.55
Food	5,000.00	1,955.44
Kitchen Supply	1,500.00	492.45
Curriculum	1,000.00	321.37
Equipment	0.00	38.48
Laundry Service	540.00	540.00
Birthday & Graduation	1,200.00	99.68
Miscellaneous	125.00	-18.57
Professional Services	13,500.00	13,500.00
ARK EXPENSE TOTAL	443,578.56	414,921.66

ARK GAIN **31,207.26**

Cross of Christ Lutheran Church
Dedicated Accounts
 April 30, 2020 through April 30, 2021

	Beginning 4/30/2020	Receipts	Expenses	Current 4/30/2021
Human Resources				
Lead Pastor Continuing Education	3,042.25	230.00	50.00	3,222.25
Associate Pastor Continuing Education	15.00	250.00	0.00	265.00
Director of Music Continuing Education	0.00	400.00	0.00	400.00
Ministry Staff	4,586.72	3,098.82	7,685.54	0.00
Totals	\$7,643.97	\$3,978.82	\$7,735.54	\$3,887.25
Finance				
Bequest Fund	58,731.67	44,169.31	5,618.31	97,282.67
Totals	\$58,731.67	\$44,169.31	\$5,618.31	\$97,282.67
Computer				
Computer	250.00	1,154.98	1,404.98	0.00
Totals	\$250.00	\$1,154.98	\$1,404.98	\$0.00
Capital Improvement				
Building Fund	30,690.06	14,744.47	7,479.21	37,955.32
Roof Repair Fund	63.47	0.00	63.47	0.00
Garden of Remembrance	7,723.13	5,150.00	709.85	12,163.28
Totals	\$38,476.66	\$19,894.47	\$8,252.53	\$50,118.60
Stewardship/Planning				
Stewardship	786.15	0.00	0.00	786.15
Totals	\$786.15	\$0.00	\$0.00	\$786.15
Worship				
Worship Environment/Flowers	1,752.69	2,402.46	3,391.45	763.70
Totals	\$1,752.69	\$2,402.46	\$3,391.45	\$763.70
Music				
Music Ministries	1,696.77	9,943.71	6,075.67	5,564.81
Handbell Choir	1,703.84	0.00	526.92	1,176.92
Organ/Music Equipment	5,010.00	1,357.40	616.79	5,750.61
Totals	\$8,410.61	\$11,301.11	\$7,219.38	\$12,492.34
Pastoral Care				
Pastoral Care	8,303.85	1,072.86	781.89	8,594.82
Totals	\$8,303.85	\$1,072.86	\$781.89	\$8,594.82
Fellowship				
Fellowship and Hospitality	1,815.29	882.50	410.15	2,287.64
LARKS	1,031.15	0.00	300.00	731.15
WELCA General Fund	1,485.54	1,345.03	899.30	1,931.27
Shipping Fund	2,026.66	0.00	0.00	2,026.66
Quilters	2,734.56	1,700.00	921.39	3,513.17
Totals	\$9,093.20	\$3,927.53	\$2,530.84	\$10,489.89

Cross of Christ Lutheran Church
Dedicated Accounts
April 30, 2020 through April 30, 2021

	Beginning 4/30/2020	Receipts	Expenses	Current 4/30/2021
Discipleship				
Library	113.15	0.00	0.00	113.15
Scouting	2,726.21	400.00	0.00	3,126.21
Adult Education	78.71	0.00	0.00	78.71
Totals	\$2,918.07	\$400.00	\$0.00	\$3,318.07
Youth				
Youth	2,821.18	281.00	489.70	2,612.48
Totals	\$2,821.18	\$281.00	\$489.70	\$2,612.48
Outreach				
Good Samaritan Fund	6,252.30	3,975.00	1,127.06	9,100.24
Homeless	15,859.62	11,047.43	17,434.34	9,472.71
Tanzania Mission	31,789.64	2,896.00	24,515.00	10,170.64
Tanzania Mission Travel	19,280.00	1,200.00	0.00	20,480.00
Totals	\$73,181.56	\$19,118.43	\$43,076.40	\$49,223.59
Contingencies				
Contingency and Cash Flow	56,060.12	0.00	6,780.66	49,279.46
Totals	\$56,060.12	\$0.00	\$6,780.66	\$49,279.46
Memorial				
Memorials	2,395.35	65.00	0.00	2,460.35
Totals	\$2,395.35	\$65.00	\$0.00	\$2,460.35
Endowment				
Undesignated Principal	167,872.87	60,639.42	0.00	228,512.29
ARK Scholarship Principal	15,244.06	5,506.51	0.00	20,750.57
Garden of Remembrance Maintenance	14,586.37	4,730.38	0.00	19,316.75
Library Principal	4,484.56	1,619.94	0.00	6,104.50
Tanzania Principal	14,910.83	5,386.09	0.00	20,296.92
Endowment Krone Principal	432,513.27	148,924.32	20,000.00	561,437.59
Garden of Remembrance Contingency	47,233.56	17,061.79	0.00	64,295.35
Interest/Value Change	0.00	426,983.26	426,983.26	0.00
Totals	\$696,845.52	\$670,851.71	\$446,983.26	\$920,713.97
Benevolent Holding Accounts				
Back To School	265.00	0.00	0.00	265.00
Giving Tree	0.00	100.00	100.00	0.00
ELCA World Hunger	0.00	2,600.00	2,600.00	0.00
ELCA Disaster Response	400.00	800.00	1,200.00	0.00
Lutheran World Relief	0.00	2,533.32	2,533.32	0.00
Lutheran World Relief Personal Care Kits	498.23	0.00	471.12	27.11
Lutheran World Relief School Kits	874.93	0.00	0.00	874.93
HopeLink	600.00	2,200.00	2,800.00	0.00
In/Out	450.00	469,268.01	469,022.39	695.62
Totals	\$3,088.16	\$477,501.33	\$478,726.83	\$1,862.66
ARK				
Reserves	73,889.84	357.05	0.00	74,246.89
Unrestricted	130,938.52	65,094.17	28,597.32	167,435.37
Prepaid Tuition	3,850.00	32,059.00	29,683.00	6,226.00
Scholarship	3,230.60	0.00	0.00	3,230.60
Staff Education	767.95	0.00	0.00	767.95
Capital Improvement Projects	5,875.05	0.00	0.00	5,875.05
Fundraiser	5,520.62	70.00	0.00	5,590.62
Staff Appreciation	394.10	0.00	0.00	394.10
Donated Gifts	14,610.95	3,352.58	0.00	17,963.53
Prepaid Parent's Night Out	281.57	265.00	0.00	546.57
Special Events Committee	261.25	0.00	0.00	261.25
Van Rental	185.87	0.00	0.00	185.87
Extra Curricular Activity	213.00	10,602.05	8,915.00	1,900.05
Early Achievers	6,438.31	0.00	2,501.70	3,936.61
Totals	\$246,457.63	\$111,799.85	\$69,697.02	\$288,560.46
Dedicated Accounts Total	\$1,217,216.39	\$1,367,918.86	\$1,082,688.79	\$1,502,446.46

